

Finance for Managers

Understanding the Key to Business Success



ILX Group plc is pleased to announce its e-learning course, Finance for Managers.

This ILX course is based upon the experience and practical application of financial e-learning delivered to the world's leading organisations and business schools since the late 1980s. ILX has been influential in setting the industry standard for increasing financial acumen for managers at all levels.

Recognising your financial competence

Most organisations realise that ensuring their managers have a basic understanding of finance is critical to business performance. Without that understanding, key decisions are being taken that can have a negative impact on the business.

Target audience

Junior, middle and senior managers, project managers, sales executives, new graduates and other professionals and executives who need to develop their understanding of finance.

What's included?

The full course is available in online or CD-ROM format. The package is a completely integrated set of learning materials designed for self-study.

What does it offer?

- Highly modular structure (15-20 minute learning modules)
- Proven content
- Pre and post course assessments to track your progress
- Comprehensive glossary linking directly to relevant content
- Dynamic financial modelling simulations
- Customisable course content
- Book marking and audio
- Optional course workbook

Course objectives

- The course uses a series of structured modules to help users:
- Understand fundamental financial terminology and concepts
 - Read and interpret financial statements
 - Gauge the financial impact of operational decisions
 - Understand the basis for evaluating investment decisions





Course Synopsis

STRUCTURED LEARNING MODULES

TRACK YOUR PROGRESS



EXAM SIMULATOR TO CHECK YOU ARE READY

CLEAR STRUCTURE AND ACCESS TO TOPICS

COMPREHENSIVE GLOSSARY



EASY CUSTOMISATION

AUDIO CONTROLS

DYNAMIC SIMULATIONS INCLUDED



DRAG THE SLIDER BARS AND SEE THE IMPACT

Introduction to Financial Statements

- Importance of financial measures
- Financial accounting and management accounting
- The four types of accounts
- Three financial statements

Profit and Loss Account

- The profit and loss account
- Elements of the profit and loss account
- Costs in the profit and loss account
- Your own figures

Balance Sheet

- Definition
- Sources and use of figures
- Format of the balance sheet
- Inter-relationship with the profit and loss account
- Examples of formats
- Your own figures

Cash Flow

- Profit and Cash
- Elements of Cash Flow
- Managing Cash and Loans
- Practical Applications of Cash Flow
- Your own figures

Costing Decisions

- Introduction
- Variable and Fixed Costs
- Cost Structure and Methods
- Break-even
- Product Costing
- Your own figures

Introduction to Financial Analysis

- What is financial analysis
- Financial analysis in practice

Investment Appraisal

- Cash Flow and Relevant Costs
- Pay Back
- Present Value and Discounting
- Discounted Cash Flow
- Sensitivity Analysis
- Case study

Profit Margin

- Profit Margin Ratio
- Comparison by Industry
- Supermarkets
- Aircraft Manufacturing Industry
- Profit Margin Flowcharts
- Your own figures

Asset Turnover

- Concept of Asset Turnover
- Asset Turnover Flowchart
- Working Capital Ratios
- Fixed Asset Turnover
- Analysis by Industry – Supermarket
- Analysis by Industry – Aircraft Manufacturing
- Your own figures

Return on Capital Employed

- What is Return on Capital Employed?
- Elements of ROCE
- Comparison of ROCE
- Financial Analysis with ROCE
- Your own figures

Curriculum Exam

- Designed to test your understanding of the main course objectives contained in the curriculum